

Loan # [REDACTED]
MIN# [REDACTED]

Old Payment: \$2091
New Payment: \$1558.01
Old Rate: 9.25%
New Rate: 5%

LOAN MODIFICATION AGREEMENT
(Providing for Step Interest Rate)

This Loan Modification Agreement ("Agreement"), made this 1ST day of JANUARY, 2009 (the "Effective Date"), between [REDACTED]

(collectively "Borrower") and American Home Mortgage Servicing, Inc. as Servicer ("Loan Servicer"), modifies (1) the mortgage, deed of trust, or security deed (the "Security Instrument") dated MAY 5, 2006 and (2) the promissory note (the "Note"), bearing the same date as, and secured by, the Security Instrument (the Borrower's obligation under the Note, Security Instrument and this Agreement hereinafter referred to as the "Loan"), which covers the real and personal property located at [REDACTED] LAS VEGAS, NEVADA 89122

(Property Address)

more fully described in the Security Instrument and defined therein as the "Property." All capitalized terms in this Agreement shall have the same meanings as set forth in the Note and Security Instrument, unless defined in this Agreement; all schedules and exhibits attached to this Agreement are incorporated into and made part of this Agreement; and all references to this Agreement include the schedules and exhibits.

In consideration of the mutual promises and agreements exchanged, Loan Servicer and Borrower hereto agree that the Note and Security Instrument shall be modified hereby as follows:

1. As of JANUARY 1, 2009, the amount payable under the Note and the Security Instrument (the "New Principal Balance") is U.S. \$ 278,714.09, consisting of the unpaid amount(s) loaned to Borrower by Lender plus any accrued and unpaid interest and other amounts capitalized as set forth in Schedule "A," attached hereto and made a part hereof.
2. Borrower promises to pay the New Principal Balance, plus interest, to the order of Loan Servicer. Interest will be charged on the New Principal Balance for the first year at the yearly rate of 5.000% from JANUARY 1, 2009, and Borrower promises to pay monthly payments of principal and interest in the amount of \$ 1,558.01 (plus any amounts due for taxes and insurance as set forth in Schedule "A"), beginning on the 1ST day of FEBRUARY, 2009. If the Loan is an adjustable-rate mortgage ("ARM") loan and Borrower receives an ARM adjustment notice prior to the payment beginning date indicated in the preceding sentence, Borrower should ignore such notice and make payments in accordance with this Agreement. During the second year, interest will be charged at the yearly rate of 6.000% from JANUARY 1, 2010, and Borrower shall pay monthly payments of principal and interest in the amount of \$ 1,723.93 (plus any amounts due for taxes and insurance), beginning on the 1ST day of FEBRUARY, 2010. During the third year, interest will be charged at the yearly rate of 7.000%, from JANUARY 1, 2011, and Borrower shall pay monthly payments of principal and interest in the amount of \$ 1,893.06 (plus any amounts due for taxes and insurance), beginning on the 1ST day of FEBRUARY, 2011. During the fourth year, interest will be charged at the yearly rate of 7.825%, from JANUARY 1, 2012, and Borrower shall pay monthly payments of principal and interest in the amount of \$ 2,034.10 (plus any amounts due for taxes and insurance), beginning on the 1ST day of FEBRUARY, 2012, and continuing thereafter until principal and interest are paid in full. If on JUNE 01, 2036 (the "Maturity Date"), Borrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, Borrower will pay these amounts in full on the Maturity Date.

LOAN MODIFICATION AGREEMENT/Step Rate--Single Family--AHMSI Instrument

First American Loan Production Services

First American Real Estate Solutions LLC

"They did more than stand behind
us.

They stood beside us."

Current Loan Information

Loan Information	
Loan Number:	[REDACTED]
Property Address:	LAS VEGAS, NV 89122-0000
Borrower Name:	[REDACTED]

General Loan Information			
Current Principal Balance	\$271,391.98	Current Interest Rate	0.250 %
Loan Origination Date	05/17/2008	Original Loan Amount	\$272,000.00
First Payment Due Date	07/01/2008	Loan Type	Conventional ARM
Maturity Date	08/2038	Payment Method	Monthly Statement
ARM Information			
Scheduled/Pending ARM Information:		Payment Calculation Information:	
Next Scheduled Interest Rate Change Date	01/01/2009	Payment Change Frequency	006 - Payments
Next Interest Rate	*Unavailable	Interest Rate Change Frequency	006 - Payments
Next Scheduled P&I Change Date	01/01/2009	ARM Index Name	WALL STREET JOURNAL 8 MONTH LI
Next P&I Payment Amount	*Unavailable	Index Rate	2.885%
		Margin	8.250%
		Rounding Factor	0.125%
Payment Information			
Scheduled Payment Breakdown:			
Next Payment Due	11/01/2008		
Last Payment Received	10/21/2008		
Principal & Interest	\$2,091.98		
Total Scheduled Payment *	\$2,091.98		
Payments received more than 15 days after the payment due date may require a late charge of \$104.60.			
* If Next Payment Due date is in the past, additional payments, charges and/or fees may be required to bring your loan current.			
Outstanding Fees:			
Late Charges	\$413.32		
*Note: Payment breakdown may not include any applicable miscellaneous charges. For additional information, please visit the make a payment page.			